



Asset Finance



Car Finance



Equipment Finance



Business Loans



Renewables



Cash Flow Finance



Mortgages / Bridging

## CREDIT APPLICATION - Loan

Date

25/06/2024

Source of Introduction	Customer (Direct)	Halo Sales Rep.	Choose an item.
Proposal Reason Code	12. Lowest rates based on customer needs		

### CUSTOMER DETAILS

#### BUSINESS DETAILS

Business / Trading Name	Nova Personnel Ltd		
Business Address (incl. Postcode)	1 PAVILION SQUARE, CRICKETERS WAY, BOLTON, BL5 3AJ	Registration Number	12520682
		Trading Since	17/03/2020
Company Type	Limited	Sector / Nature of Business	Other activities of employment placement agencies
Website	https://nova-recruitment.com/	Landline Telephone No.	0161 537 8873
Number of Employees	4	VAT Number	

#### CONTACT DETAILS

Contact Name	Dean McCormick	Contact Telephone No.	07919 161961
Contact Email Address	hello@nova-recruitment.com		

### LOAN DETAILS

Type of Loan	Unsecured Loan	Sub-Category	Choose an item.
Loan Amount	£ 15,000		
Loan Purpose (details)	Dean is looking for a cash flow loan to facilitate paying staff while waiting for debtors to pay invoices.		
Loan Term	12		
Repayment Type	Term		

#### SECURITY DETAILS

(Secured Loans)

n/a

(Unsecured Loans)

Details of Security (Address etc.)	
------------------------------------	--



Asset Finance



Car Finance



Equipment Finance



Business Loans



Renewables



Cash Flow Finance



Mortgages / Bridging

**Exit Strategy** (Property Loans)

## NOTES

### Overview:

Nova Personnel T/A Nova Recruitment is a comprehensive recruitment agency operating nationwide from its base in Manchester. We specialize in a broad range of sectors, including construction, marketing, IT, engineering, and many others.

Currently, we are facing delays in payments from our debtors, which has put a strain on our cash flow. To address this issue and ensure we can cover the costs of staff salaries and other essential outgoings for this month, Dean and James, the business's co-owners who each hold a 50% share, are seeking a £15,000 cash flow facility loan. This funding will help us maintain smooth operations

### Financials:

2023: £48,026    Loss: £41,599

2022: £43,851    Profit £19,826

### Attached:

(Delete as applicable)

Consent Form – PG  
Accounts  
Bank Statements